# GARRIGUES



# Juan Cruzate Romero

Partner Madrid juan.cruzate@g-advisory.com Hermosilla, 3 28001 Madrid (Spain) Tel: +34 91 514 52 00 Fax: +34 91 399 24 08

**G-advisory** Energy Environmental ESG

Juan Cruzate is a partner at G-advisory, the Garrigues Group's technical, economic and strategic energy and ESG consultancy firm. He holds a degree in Industrial Engineering from the University of Salamanca and a Master's degree in Corporate Finance from the Centro de Estudios Garrigues.

He regularly advises financial institutions and investors on technical and economic matters in the context of financing (project finance and bond issues) and acquisitions of energy assets of various technologies, mainly wind and photovoltaic energy. He has in-depth knowledge of the electricity market, advising clients on electricity price estimates, calculating the profitability of hybrid assets, advising on electricity storage (batteries and pumped storage), self-consumption, power purchase agreements (PPAs) and green hydrogen, among others.

Between 2016 and 2019 he was Country Manager of G-advisory's office in Santiago de Chile, where he is currently the partner responsible for G-advisory's practice. He has numerous experiences both nationally and internationally.

#### **Experience**

Juan Cruzate began his career at G-advisory in 2008 and has been a partner since 2023. Since then, he has specialised in providing technical and economic advice to financial institutions and investors in the electricity sector, mainly in renewable energy generation. He has participated in technical due diligence in several of the most relevant financing and acquisition transactions (both on the seller's side and on the buyer's side) of wind and solar asset portfolios, both in development and in operation. He has extensive experience in negotiating construction (EPC), O&M and PPA contracts.

He also advises clients on electricity market issues with a more economic focus, providing long-term electricity price estimates, economic studies on hybridisation of assets, battery storage and hydroelectric pumping, green hydrogen, self-consumption facilities, electricity procurement for large consumers, etc.

He is the partner responsible for the G-advisory practice in the Santiago de Chile office, where he has worked very actively since 2011 both in Chile and in other countries in the region. He was the Country Manager in Chile's office from 2016 to 2019. He also has international experience in other countries such as China, the United States, Canada and South Africa.

### **Academic background**

Industrial Engineer, University of Salamanca, 2008.

Master's degree in Corporate Finance, Centro de Estudios Garrigues, 2010.

## **Teaching activity**

Juan is a regular speaker at forums on current energy issues and on energy training.

#### Distinctions

Member of the Madrid Association of Industrial Engineers.